



FISCHER CHEMIC LIMITED

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CIN NO. L24231TN1993PLC024661 Website : www.fischerchemic.com

Date: 30th May, 2014.

To,
BSE Limited
Department of Corporate Services
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code No.: 524743

Sub: Outcome of meeting of Board of Directors held on Friday, 30th May, 2014.

Dear Sir,

With reference to the captioned subject, we would like to inform you that the Board of Directors at their meeting held on Friday, 30th May, 2014, have considered, approved and taken on records the Audited Financial Results for the quarter and year ended 31st March, 2014.

Kindly arrange to take the same on your records.

Thanking You

Yours truly,

For FISCHER CHEMIC LIMITED

Phiroze Jeejeebhoy

DIRECTOR



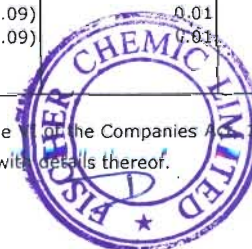
Encl:A/a

FISCHER CHEMIC LIMITED (SRCIP CODE - 524743)
Statement of Standalone Audited Results for the Quarter Ended 31/03/2014

	Particulars (Refer Notes Below)	(Rs. In Lakhs)				
		3 months ended (31/03/2014) Audited	Preceding 3 months ended (31/12/2013) Unaudited	Corresponding 3 months ended in the previous year (31/03/2013) Audited	Year to Date figures for current Period ended (31/03/2014) Audited	Previous year ended (31/03/2013) Audited
1	Income from operations					
	(a) Net Sales/Income from Operations	-	-	9.67	4.42	64.90
	(b) Other Operating Income	-	6.70	-	-	3.87
	Total income from operations (net)	-	6.70	9.67	4.42	68.77
2	Expenditure					
	(a) Cost of materials consumed	-	-	9.10	-	34.53
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	67.02	1.48	71.00
	(d) Employee benefits expense	3.02	0.27	24.03	3.28	48.83
	(e) Depreciation and amortisation expense	-	-	1.15	-	19.17
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.18	2.56	15.26	5.91	112.63
	Total expenses	3.20	2.83	116.56	10.67	286.16
	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.20)	3.87	(106.89)	(6.25)	(217.39)
3						
4	Other Income	-	-	-	6.70	-
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.20)	3.87	(106.89)	0.45	(217.39)
5						
6	Finance costs	-	-	1.17	-	1.23
	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	(3.20)	3.87	(108.06)	0.45	(218.62)
7						
8	Exceptional items	-	-	324.51	-	324.51
	Profit / Loss from ordinary activities before tax (7+8)	(3.20)	3.87	216.45	0.45	105.89
9						
10	Tax expense	-	-	(25.75)	-	(25.75)
	Net Profit / Loss from ordinary activities after tax (9-10)	(3.20)	3.87	242.20	0.45	131.64
11						
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)					
	Net Profit / Loss for the period (11-12)	(3.20)	3.87	242.20	0.45	131.64
13						
14	Share of Profit / (loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	(3.20)	3.87	242.20	0.45	131.64
16						
17	Paid-up equity share capital (Face Value of the Share shall be included)	344.00	344.00	344.00	344.00	344.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	F.V. 10/- 15.00	F.V. 10/- 15.00	F.V. 10/- 15.00	F.V. 10/- 15.00	F.V. 10/- 15.00
19.	Earnings Per Share (before extraordinary items)					
	(a) Basic	(0.09)	0.11	(0.09)	0.01	3.83
	(b) Diluted	(0.09)	0.11	(0.09)	0.01	3.83
19.	Earnings Per Share (after extraordinary items)					
	(a) Basic	(0.09)	0.11	(0.09)	0.01	3.83
	(b) Diluted	(0.09)	0.11	(0.09)	0.01	3.83
	See accompanying note to the financial results					

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.



	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Year to Date figures for current Period ended (31/03/2014)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	3196724	2933048	2933048	3196724	2933048
	Percentage of shareholding	92.93%	85.26%	85.26%	92.93%	85.26%
2	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	Percentage of shares (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	Number of Shares	243276	506952	506952	243276	506952
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	7.07%	14.73%	14.73%	7.07%	14.73%

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2014

2. Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.

3. EPS for quarter ended is on non annualised basis.

For and on behalf of the Board
Fischer Chemic Limited


Director




PLACE : Chennai
DATE : 30th May, 2014

FISCHER CHEMIC LIMITED
Statement of Assets & Liabilities as at 31st March, 2014

	As At 31st March 2014	As At 31st March 2013
(1) Shareholders' Funds		
(a) Share Capital	3,44,00,000.00	3,44,00,000.00
(b) Reserves & Surplus	(3,46,94,725.36)	(3,47,24,035.00)
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long-term provisions	-	16,33,904.00
(4) Current Liabilities		
(a) Short-term borrowings	1,65,400.00	13,24,987.00
(b) Trade payables	-	8,22,712.00
(c) Other current liabilities	3,01,500.00	9,28,513.00
(d) Short-term provisions	-	-
TOTAL	1,72,174.64	43,86,081.00
ASSETS		
(1) Non-Current assets		
(a) Fixed assets		
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (Net)	-	-
(d) Long-term loans and advances	-	5,39,879.00
(e) Other non-current assets	-	15,296.00
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	1,48,000.00
(c) Trade Receivables	-	25,64,442.00
(d) Cash and cash equivalents	1,72,174.64	8,97,667.00
(e) Short term loans and advances	-	2,20,797.00
(f) Other current assets	-	-
TOTAL	1,72,174.64	43,86,081.00

For and on behalf of the Board
Fischer Chemic Limited

Dhruva K. Joshi

Director

PLACE : Chennai
DATE : 30th May 2014