



TO WHOMSOEVER IT MAY CONCERN

We, Koshal & Associates Chartered Accountants, the Statutory Auditors of Fischer Chemic Limited, having its Registered Office at First floor, Silver Sky super Market Complex, Gangai Amman Koli street, Kodambakkam, Chennai - 600024 have on the basis of the Audited Accounts for the year ended on 31st March, 2015 books of accounts and other relevant records produced before us for verification, we hereby certify that the Net Worth of the company for the year ended on 31st March, 2015 Pre Capital Reduction is Rs.-(26,804)/- and Post Proposed Capital Reduction is Rs.(26,804)/-. The detailed calculation of Net Worth is as under:

Particulars	Pre Capital Reduction Amount (Rs.)	(*) Post Proposed Capital Reduction Amount (Rs.)
Paid up Equity Share Capital	3,44,00,000	17,20,000
Less: Debit balance in Profit and Loss Account	(3,44,26,804)	(17,46,804)
Net Worth	(26,804)	(26,804)

(*) The Board of Directors subject to approval of Equity Shareholders, relevant authorities and confirmation from the Hon'ble High Court has proposed to reduce / cancel 32,68,000 Equity shares of Rs. 10/- each amounting to Rs. 3,26,80,000/- which is lost or un-represented by the available assets i.e. Debit balance in Profit and Loss Account.

For Koshal & Associates
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari

Proprietor

M. No. 043746

Date: 28.09.2015

Place: Mumbai

