



**TO WHOMSOEVER IT MAY CONCERN**

We, Koshal & Associates Chartered Accountants, the Statutory Auditors of Fischer Chemic Limited, having its Registered Office at First floor, Silver Sky super Market Complex, Gangai Amman Koli street, Kodambakkam, Chennai - 600024 have on the basis of the Audited Accounts for the year ended on 31<sup>st</sup> March, 2015 books of accounts and other relevant records produced before us for verification, we hereby certify that the Net Worth of the company for the year ended on 31<sup>st</sup> March, 2015 Pre Capital Reduction is Rs.-(26,804)/- and Post Proposed Capital Reduction is Rs.(26,804)/-. The detailed calculation of Net Worth is as under:

Particulars	Pre Capital Reduction Amount (Rs.)	(*) Post Proposed Capital Reduction Amount (Rs.)
Paid up Equity Share Capital	3,44,00,000	17,20,000
Less: Debit balance in Profit and Loss Account	(3,44,26,804)	(17,46,804)
<b>Net Worth</b>	<b>(26,804)</b>	<b>(26,804)</b>

(\*) The Board of Directors subject to approval of Equity Shareholders, relevant authorities and confirmation from the Hon'ble High Court has proposed to reduce / cancel 32,68,000 Equity shares of Rs. 10/- each amounting to Rs. 3,26,80,000/- which is lost or un-represented by the available assets i.e. Debit balance in Profit and Loss Account.

For Koshal & Associates  
Chartered Accountants  
Firm Reg.No.121233W

  
Koshal Maheshwari

Proprietor

M. No. 043746

Date: 28.09.2015

Place: Mumbai

